



Lafarge Africa Plc H1 2020 26 July 2020

MPR: 12.50%
June '20 Inflation Rate: 12.56%
Q1 2020 Real GDP: 1.87%

Lafarge Africa Plc	H1 2020	H1 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	120,540.35	117,885.24	2.25%
Cost of Sales	-78,830.85	-78,424.67	0.52%
Gross Profit	41,709.50	39,460.57	5.70%
Other income	554.035	1,337.85	-58.59%
Selling and Distribution expenses	-1,549.56	-1,720.48	-9.93%
Administrative expenses	-7,829.66	-11,289.23	-30.64%
Profit from operating activities	32,809.15	27,848.13	17.81%
Finance Income	377.049	934.284	-59.64%
Finance costs	-4,429.03	-13,329.21	-66.77%
Net Finance Costs	-4,051.98	-12,394.92	-67.31%
Profit before tax	28,757.17	15,453.21	86.09%
Income tax credit/(expense)	-5,427.92	386.026	-1506.10%
Profit after tax	23,329.26	9,008.89	158.96%
Basic Earnings per Share (in Kobo)	145	56	158.93%
Balance Sheet as at June 30, 2020	30-Jun-20	31-Dec-19	
Cash and cash equivalents	39,879.26	27,103.94	47.13%
Trade and other receivables	7,298.45	8,193.05	-10.92%
Inventories	31,723.68	32,440.77	-2.21%
Property Plant and Equipment	358,084.63	369,797.23	-3.17%
Other Assets	58,804.65	59,617.22	-1.36%
Total Assets	495,790.67	497,152.21	-0.27%
Trade and other payables	70,617.23	69,717.90	1.29%
Current tax liabilities	2,250.57	1,929.46	16.64%
Deferred tax liabilities	9,773.93	9,966.70	-1.93%
Borrowings	54,952.04	64,185.12	-14.39%
Other Liabilities	6,061.43	6,439.04	-5.86%
Total Liabilities	143,655.20	152,238.21	-5.64%
Total shareholders' equity	352,135.46	344,914.00	2.09%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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